



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004
Phones : 0129-2307602, Fax : 0129-2307422



November 14, 2014

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting
Ref: Scrip Code : 531810
Scrip ID : METALCO

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e. **November 14, 2014** has considered and approved the Un-audited Financial Results for the quarter and half year ended 30th September, 2014.

Please find enclosed herewith the Un-audited Financial Results for the quarter and half year ended 30th September, 2014 as per Clause 41 of the Listing Agreement for your records as well as the Limited Review Report for the same.

The above is given to you for your record. Kindly take the note of the same.

Thanking you,
Yours Faithfully,

For METAL COATINGS (INDIA) LIMITED

Authorised Signatory

Review Report to Board of Directors of M/s Metal Coatings (India) Ltd.


We have reviewed the accompanying statement of unaudited financial results of M/s Metal Coatings (India) Ltd for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' are as disclosed by the management and have not been reviewed by us. This statement is the responsibility of the Management and has been approved by the Board Of Directors Our responsibility is to issue a report on these financial statements based on our preview.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vinod Kumar & Associates
Chartered Accountants
FRN 002304N**

Aastha Jain
(Aastha Jain)
Partner
Membership No.519915



Place : New Delhi
Date : 14 November, 2014

Name of Company : METAL COATINGS (INDIA) LIMITED
Registered office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

(Rs. in lacs)

S. No.	Particulars	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	6 months ended 30.09.2014	Corresponding 6 months ended 30.09.2013 in the previous year	Year ended 31.03.2014
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operation						
	Net Sales/Income from operations (Net of excise duty)	2915.38	3101.55	2218.81	6016.93	4857.54	10498.99
	Other operating Income	27.52	70.94	142.85	98.46	252.22	434.15
	Total income from operations (net)	2942.90	3172.49	2361.66	6115.39	5109.76	10933.14
2	Expenditure						
	(a) Cost of material consumed	2499.99	2658.98	1871.22	5158.97	4011.58	8787.40
	(b) Purchases of stock in trade	--	--	--	--	--	--
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(46.57)	8.75	(58.29)	(37.82)	60.16	(3.25)
	(d) Employees benefit expenses	100.35	138.20	68.25	238.55	135.19	270.98
	(e) Depreciation and amortisation Expenses	21.78	18.40	18.97	40.18	35.47	72.50
	(e) Other expenditure	307.27	258.48	364.33	565.75	656.62	1428.48
	Total Expenditure	2882.82	3082.81	2264.48	5965.63	4899.02	10556.11
3	Profit from operations before Other Income, finance costs and exceptional items (1-2)	60.08	89.68	97.18	149.76	210.74	377.03
4	Other Income	6.51	7.95	9.64	14.46	17.57	56.46
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	66.59	97.63	106.82	164.22	228.31	433.49
6	Finance costs	45.55	53.40	38.67	98.95	80.66	177.11
7	Profit from Ordinary Activities after finance costs but before exceptional activities (5-6)	21.04	44.23	68.15	65.27	147.65	256.38
8	Exceptional items	--	--	--	--	--	--
9	Profit from ordinary activities before tax (7±8)	21.04	44.23	68.15	65.27	147.65	256.38
10	Tax Expenses	7.13	14.35	22.12	21.48	47.91	74.75
11	Net Profit from Ordinary Activities after Tax (9-10)	13.91	29.88	46.03	43.79	99.74	181.63
12	Extraordinary items	--	--	--	--	--	--
13	Net Profit for the period (11±12)	13.91	29.88	46.03	43.79	99.74	181.63
14	Paid up equity share capital (Face value of Rs. 10 Each)	732.68	732.68	732.68	732.68	732.68	732.68
15	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year						1383.72
16	Earning per Share (Basic and diluted) (Rs.)	0.19	0.41	0.63	0.60	1.36	2.48
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	2981757	3030707	3329450	2981757	3329450	3030707
	- Percentage of holding (to total holding)	40.70	41.36	45.44	40.70	45.44	41.36
2	Promoters & Promoter group shareholding						
	a) Pledged/encumbered						
	- Number of Shares	--	--	--	--	--	--
	- Percentage of Shares (as a % of total share holding of promoter and promoter group.)	--	--	--	--	--	--
	- Percentage of Shares (as a % of total share Capital of the Company)	--	--	--	--	--	--
	b) Non-encumbered						
	- Number of Shares	4345043	4296093	3997350	4345043	3997350	4296093
	- Percentage of Shares (as a % of total share holding of promoter and promoter group.)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share Capital of the Company)	59.30	58.64	54.56	59.30	54.56	58.64
		3 Months ended - 30.09.2014					
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed of during the quarter		1				
	Remaining unresolved at the end of the quarter		NIL				
			1				

Notes:

- The financial statements have been prepared following the same accounting policies and practices as those followed in the annual financial statements. Provision for taxation is exclusive of deferred tax.
- The Company has only one segment.
- Above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2014. The same has been subjected to Limited Review by Statutory Auditors.
- Previous period figures have been regrouped wherever considered necessary.

Place : New Delhi
Dated : 14th November, 2014



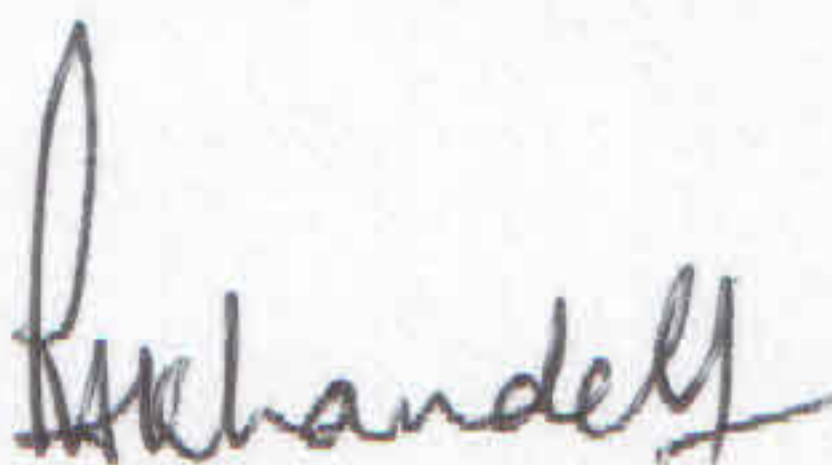
For METAL COATINGS (INDIA) LTD.

Pramod Khandelwal
(Pramod Khandelwal)
Managing Director

METAL COATINGS (INDIA) LIMITED
Statement of Assets & Liabilities

PARTICULARS	As at 30.09.2014		As at 31.03.2014	
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	732.68		732.68	
(b) Reserves and surplus	1427.50	2160.18	1383.72	2116.40
Non-current liabilities				
Long-term borrowings	11.32		18.19	
Deferred tax liabilities (net)	71.42		71.43	
Long-term provisions	55.15	137.89	48.97	138.59
Current liabilities				
Short-term borrowings	2112.74		1611.44	
Trade payables	17.67		2.30	
Other current liabilities	188.14		128.81	
Short-term provisions	33.89	2352.44	111.59	1854.14
TOTAL		4650.51		4109.13
ASSETS				
Non-current assets				
Fixed assets	821.79		845.05	
Non-current investments	300.00		300.00	
Long Term Loans & Advances	19.36	1141.15	12.61	1157.66
Current assets				
Inventories	911.58		782.70	
Trade receivables	2306.42		1904.22	
Cash and cash equivalents	133.80		119.38	
Short-term loans and advances	157.56	3509.36	145.17	2951.47
TOTAL		4650.51		4109.13

For Metal Coatings (India) Limited


Pramod Khandelwal
Managing Director

Place : New Delhi
Date : 14.11.2014

